



IMMEDIATE NEWS RELEASE

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Extract Technology name revived under new ownership

On October 6th, the US-based private investment firm Insight Equity acquired the Walker Group, the parent company of Carlisle Process Systems (CPS) and CPS Extract. As a result of this transaction, the Huddersfield-based manufacturer of containment and aseptic solutions is delighted to be able to revert to the name "**Extract Technology Limited**" an action taken to more strongly convey the renewed commitment of the firm to provide leading technologies and service in the marketplace.

Since its inception in 1979, the name Extract Technology has been synonymous with high quality containment systems, and innovative product ranges such as:

- Downflow booths for dispensing and sampling of powdered product
- Dispensing and sampling facilities incorporating booths, airlocks, roller conveyors etc.
- Rigid and flexible isolators for the containment of potent compounds
- Aseptic processing isolators
- Pack-off systems for containment of powder during offloading applications
- Engineering and design studies for assessment of containment applications and processes
- Installation, commissioning, validation and spares and service support

Heading up the Extract Technology business will be David Pallister, who has over sixteen years experience with the company. David has been based in the USA for the last seven years, heading up the expansion in the North American market. He will continue to operate from his Raleigh, NC base using his vast experience to target and direct the Extract business into new opportunities worldwide.

David commented "The Extract Technology name is still well known and highly regarded throughout the marketplace, so I'm delighted that we can reintroduce it to our ever growing customer base. Moving forward, we have exciting plans for the business that will allow us to drive profitable sales growth to our targeted customers in the pharmaceutical, chemical and biotech industries".





The day to day business for Extract Technology will remain in the UK under the Operational Management of Alan Wainwright, allowing the dedicated team already in place, the opportunity to further enhance the business and to continue to bring value to their customers. Over the last few years, the business has made major strides in concentrating on its core product lines, achieving profitable growth through the engineering of effective solutions that will remain at the forefront of the business focus.

Although the current address and telephone numbers will remain the same, e-mail and web addresses will in time be changed, and these will be communicated accordingly.

Extract Technology Limited looks forward to further enhancing its well established reputation in the global pharmaceutical, biotech and chemical markets.

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